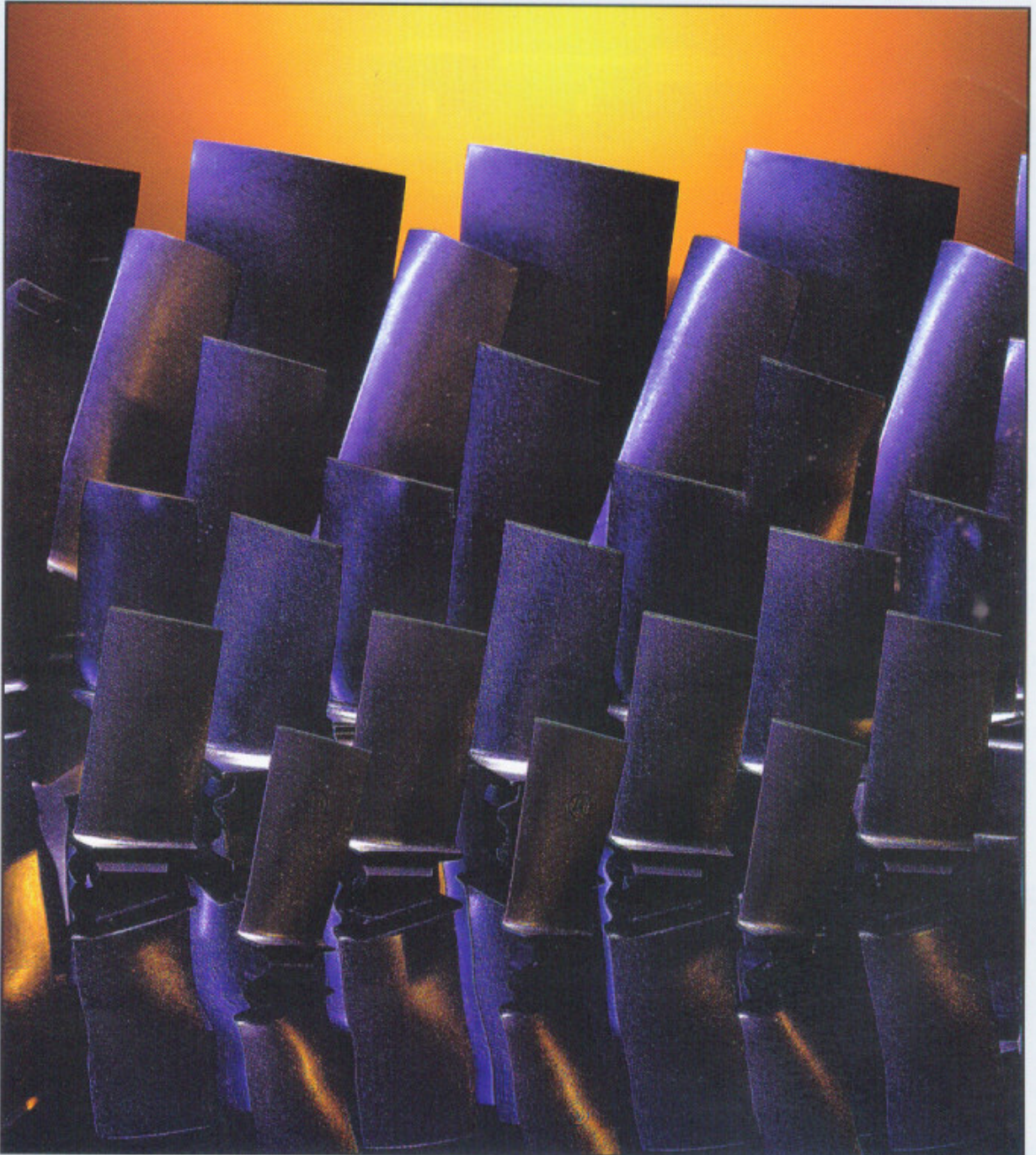




# Precision Components International Inc.

A Subsidiary of Blades Technology International Inc.

*Innovative Technology Serving a Global Market*



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# WELCOME TO PCI



**O**n behalf of **PCI**, I would like to welcome you and introduce you to **PCI**.

In 1995, Pratt & Whitney and Blades Technology formed a joint venture operation to produce the highest quality precision-forged compressor airfoils for the gas turbine industry. **PCI** (Precision Components International, Inc.) currently occupies approximately 250,000 square feet of floor space and has 580 dedicated team members committed to excellence and experienced in manufacturing, engineering, administration, management, computer information systems, maintenance, marketing and tool services.

**PCI** operates four business units, each distinguished by gas turbine components and families of part numbers. This type of flowline manufacturing allows for increased productivity with quick customer response while continually improving product quality. We pride ourselves in our teamwork approach to the achievement of our goals.

**PCI's** vision is to be a recognized world leader in its products by providing (1) the best long-term value to our customer, (2) the best customer service, (3) the highest quality products, (4) on-time delivery, and (5) competitive pricing. In 1996, **PCI** will ship in excess of 1,000,000 compressor airfoils for military and commercial engines throughout the world.

I welcome you to **PCI** and extend our southern hospitality to you. Our **TEAM** is proud of what we have accomplished and we will continually challenge our future by delivering the best possible gas turbine components.

**Robin Rance**  
General Manager

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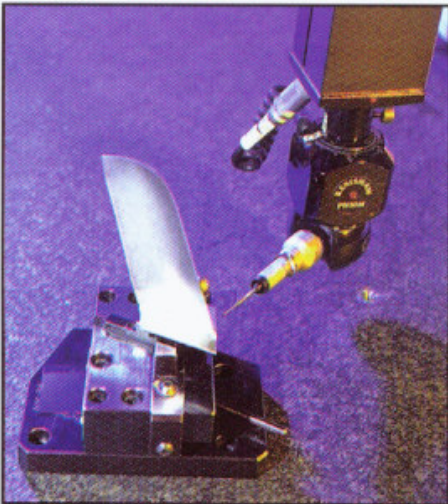
# PCI TECHNOLOGY

The **PCI** state-of-the-art facility located in Columbus, Georgia, houses some of the world's most advanced technologies in manufacturing.



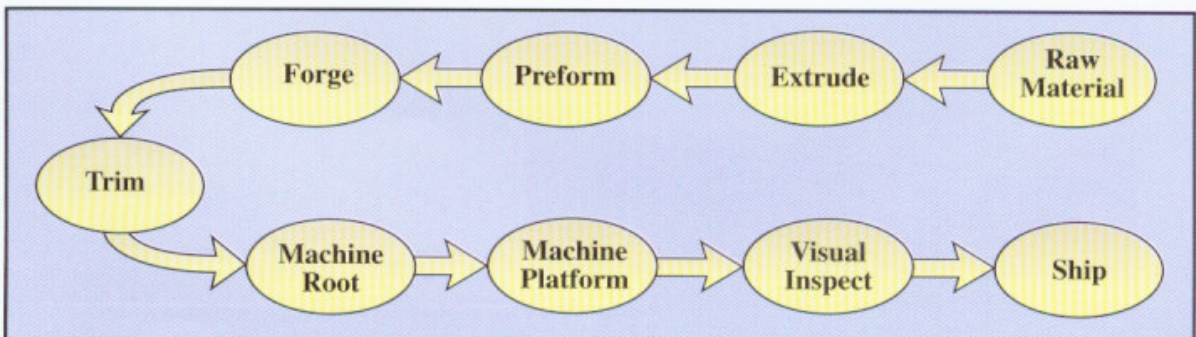
Of course, the manufacturing process begins with concurrent engineering. That is, working with our customers' designers and manufacturing engineers to ensure products are designed to optimize the manufacturing process and reduce costs. **PCI's** team of designers, manufacturing engineers and quality control engineers are always available to work with our customers on the design and producibility of components.

Manufacturing begins with the design and manufacture of tools and gauges. At **PCI**, we do this in a well equipped tool room adjacent to our manufacturing plant. UniGraphics Computer Aided Design System is used for modeling and generating programs; and, we continually upgrade our systems to ensure we are compatible with our customers.



Introducing new products quickly and in low quantities is a constant requirement in our industry. **PCI** has a separate Product Development Center to handle this type of business.

Our business units begin with raw material and end with a high quality final product ready for shipment to our customer. Delivering products to our customers on time with the shortest possible lead time is part of our business philosophy. We have re-engineered our business, including the way we manufacture components, to do just that. Products pass through our flow lines remarkably quickly allowing us to respond to sudden changes in the marketplace. We have support teams which provide the specialized expertise needed in our demanding marketplace.



## THE FUTURE



Our future looks bright as changes continue to occur in our industry. To meet these challenges we will invest both in our people and in technology.

The demands on **PCI**'s 1996 business has grown 31% over 1995. We will be ready. Our **PEOPLE** make the difference to the success of our company and at **PCI** you will find many teams from all levels of the organization working on projects to improve a process, change the design of a component, introduce a new product or implement a new design.

Behind all of this is an investment program that is second to none. We believe our future depends on significant strategic investments that will provide advantages both for **PCI** and our customers.

Our current customers include Pratt & Whitney; Pratt & Whitney-Canada; General Electric; Solar; and Samsung. In addition, we have entered discussions with potential customers such as Allied Signal; Allison Engine Co.; MTU; Siemens and Rolls Royce.



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