

May 31, 1990

Pamela C. Baker
Total Business Concepts
P.O. Box 85
Columbus, GA 31902

Dear Ms. Baker:

I have served as president and CEO of the Matsushita-Ultra Tech. Battery Corporation since 1987. I have participated in the establishment and start-up of the production of alkaline batteries in Columbus, Georgia U.S.A.

It is with great happiness that I will be retiring and returning to my family. However, it is with regret that I will be resigning as president of MUTEC without our project reaching its completion. My successor, Mr. Toshihiko Kuroda is accepting the position as president of MUTEC effective June 1, 1990.

At this time, I would like to express my sincere appreciation for your kind support, cooperation and friendship during my assignment. I really enjoyed living in beautiful Columbus with its many wonderful people. I will proudly talk about the beauty of Columbus and its people when I return to Japan. The good memories I have, I will treasure my entire life.

I sincerely hope you will continue to give your support to MUTEC and to my successor, Mr. Toshihiko Kuroda.

I wish you and your family good health and prosperity.

Sincerely,


Toyooki Kurata
President, CEO

TK/af